

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
222 mn	▼ -0.21%	442 mn	▼ -0.14%	97 mn	▼ -0.35%	152 mn	▼ -0.54%	279 mn	▼ -0.31%
70,333.31	-150.35	46,232.99	-63.91	23,120.58	-81.97	117,599.9	-635.07	32,752.10	-102.36

Market Summary

The stock market on Wednesday remained volatile in majority part of the day and concluded the session in the red zone amid IMF expects uptick in the Pakistan's inflation projection to nearly 25% for this fiscal year. The Benchmark KSE-100 index made an intra-day high and low at 70,725.49 (241.83 points) and 70,037.28 (-446.38 points) respectively while closed at 70,333.31 by losing 150.35 points. PKR in today's interbank depreciated by Rs 0.1078 against USD and closed at Rs 278.3981. The value of shares traded during the day was Rs16.020 billion. Market capitalization stood at around Rs9.779 trillion. Overall, trading volumes for the day decreased to 441.51 million shares compared with Tuesday's tally of 548.26 million. PRL was the volume leader with 39.1 million shares, gaining Rs1.28 to close at Rs28.42. It was followed by FCCL with 28 million shares, gaining Rs0.77 to close at Rs20.34 and KOSM with 26.5 million shares, gaining Rs0.1 to close at Rs4.98

Volume Leaders ('000)

PRL	39,118
FCCL	27,952
KOSM	26,477
CENERGY	19,205
PIBTL	18,901
WTL	14,649
PIAA	14,563
DFML	13,890
UNITY	13,481
FABL	12,246

Gainers (PKR)

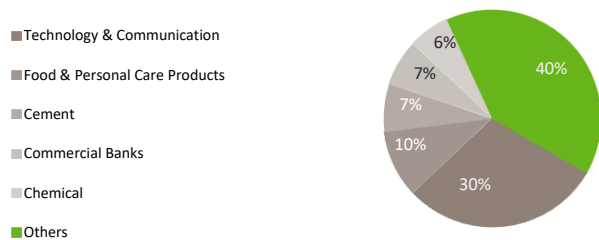
GFIL	9.22	1.00
JUBSDEF	9.99	0.98
PILDEF	2.43	0.23
LSEPL	4.53	0.42
TCORPCPS	5.50	0.50
MODAM	5.44	0.44
JSGBETF	16.46	1.16
FDPL	2.56	0.18
TBL	31.23	2.18
BIFO	115.34	8.05

Losers (PKR)

UVIC	5.78	
PPVDEF	-0.71	6.52
MACTER	-7.97	98.33
GEMBLUEX	-1.35	17.00
ELSM	-6.49	83.01
SHJS	-6.73	98.25
NCMLDEF	-0.27	4.11
NAGC	-2.64	48.36
SHNIXDXB	-0.23	4.26
INIL	-7.80	152.20

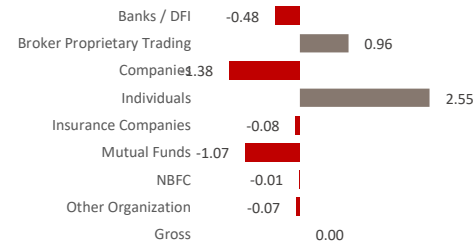
Source: PSX

Overall Sector Turnover (%)

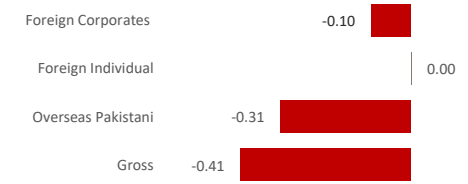


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.07	-0.42	0.14	-	0.01	0.11	-0.07	-0.02	0.00	-0.18	-0.48
	Broker Proprietary Trading	-0.02	1.41	-0.05	-0.04	0.07	0.50	-0.05	-0.05	-0.09	-0.71	0.95
	Companies	-0.15	0.06	-0.62	-0.27	-0.10	0.01	0.01	-0.02	-0.37	0.17	-1.29
	Individuals	0.40	-0.86	0.79	0.34	0.49	-0.45	0.37	0.07	0.32	1.10	2.55
	Insurance Companies	-0.09	-0.25	0.00	0.05	0.07	0.00	-0.00	0.01	0.31	-0.19	-0.08
	Mutual Funds	0.01	-0.19	-0.27	0.00	-0.48	-0.05	-0.10	0.07	-0.05	-0.09	-1.16
	NBFC	-0.01	-0.00	-	-0.00	-0.00	-0.00	-0.00	0.00	-	0.00	-0.01
	Other Organization	-0.00	-0.02	-0.02	0.01	-0.01	-0.01	0.01	-0.01	-0.01	-0.02	-0.07
LIPI Total	0.07	-0.27	-0.03	0.09	0.05	0.11	0.15	0.07	0.10	0.08	0.41	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.07	0.12	-0.01	-	0.01	-0.24	-	-0.12	0.11	-0.10
	Foreign Individual	0.00	-0.00	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.14	0.16	0.04	-0.09	-0.05	-0.07	0.08	-0.07	0.02	-0.31
	Total	-0.07	0.27	0.03	-0.09	-0.05	-0.11	-0.15	-0.07	-0.10	-0.08

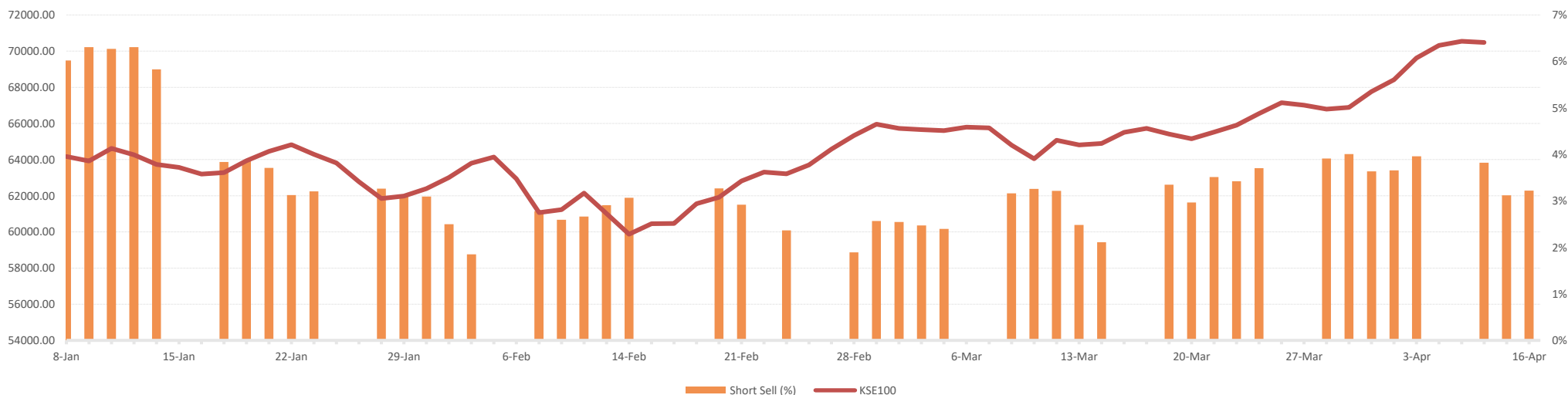
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Apr/24	GCIL	Bilal Butt	Senior Management	-	18,000	10.16	-18,000	-182,880
2	16/Apr/24	NETSOL	OMAR SHAHAB GHAURI	Executive Director	-	150,000	122.33	-150,000	-18,349,500
3	16/Apr/24	MTL	SOHAIL BASHIR RANA	Executive Director	36,702	-	583.00	36,702	21,397,266
4	16/Apr/24	JDWS	Mr. Jahangir Khan Tareen	Executive Director	-	-	0.00	-	-
5	09/Apr/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	373,500	-	7.60	373,500	2,838,600

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 16, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	792	63.40%	1.86%	772	2.6% ▲
SAZEW-APR	524	32.97%	2.48%	484	8.3% ▲
DFML-APR	1,149	19.37%	2.07%	855	34.3% ▲
PIAA-APR	4,892	16.55%	2.59%	5,292	7.6% ▼
NRL-APR	279	13.41%	1.06%	263	6.0% ▲
SHEL-APR	321	11.42%	0.60%	427	24.9% ▼
PIOC-APRB	108	9.24%	0.11%	119	8.9% ▼
HUBC-APRB	125	8.88%	0.01%	264	52.6% ▼
KOSM-APR	1,668	7.91%	0.74%	1	-
SEARL-APR	395	6.45%	0.17%	310	27.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com